

Reichmuth Matterhorn+ USD - P

Factsheet - October 2026

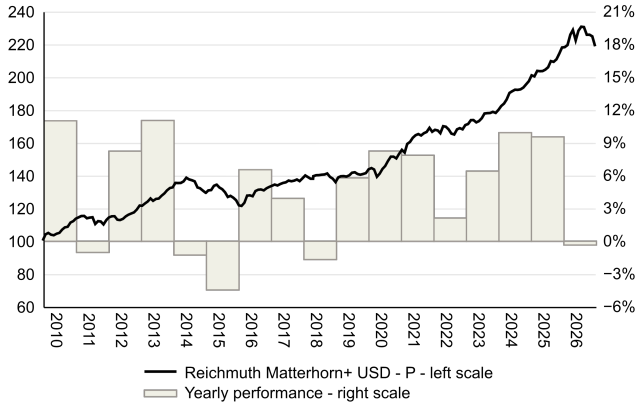
Performance (USD, net of fees)

Last month	-2.7%
Year to date	-0.3%
Last 3 years p.a.	7.1%
Last 5 years p.a.	5.3%
Since inception (February 2010) p.a.	4.8%

Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	4.1%
Sharpe ratio (5 years)	0.3
Largest monthly drawdown	-3.6%
Positive months in %	68.5%

Indexed performance (net of fees)



Fund description / Investment strategy

Reichmuth Matterhorn+ invests in alternative investment strategies worldwide. The portfolio is focused on 15-25 managers with specialist know-how and diversified across different investment styles. The individual funds pursue active investment strategies and do not follow a benchmark. The funds are selected according to a standardized selection process. Thanks to the individual skills of the managers and the flexibility in strategy allocation, we expect a higher risk-adjusted return over a market cycle compared to traditional investment funds.

Monthly performance - in USD (net of fees)

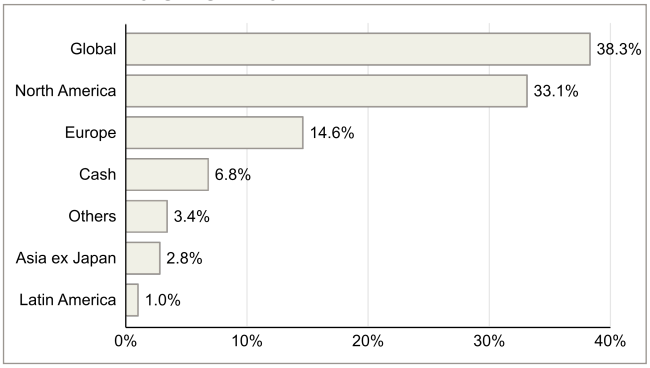
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	2.9%	1.3%	-2.8%	2.6%	1.1%	-0.1%	-2.0%	0.0%	-0.4%	-2.7%			-0.3%
2025	1.7%	-0.1%	0.0%	0.4%	0.7%	1.8%	-0.2%	0.7%	1.6%	1.8%	0.1%	0.6%	9.5%
2024	0.8%	1.4%	2.1%	0.5%	0.5%	-0.1%	0.2%	0.6%	1.0%	1.0%	1.8%	-0.3%	9.9%
2023	1.4%	0.0%	-0.8%	0.5%	1.0%	1.6%	0.1%	0.1%	0.4%	-0.4%	1.0%	1.3%	6.4%
2022	-0.2%	-1.0%	2.6%	-0.2%	-1.0%	-1.5%	-0.3%	1.9%	0.4%	-0.4%	1.5%	0.4%	2.1%
2021	-1.1%	3.4%	0.8%	1.5%	1.0%	0.4%	-0.5%	0.8%	0.5%	1.5%	-1.4%	0.7%	7.9%

Fund details

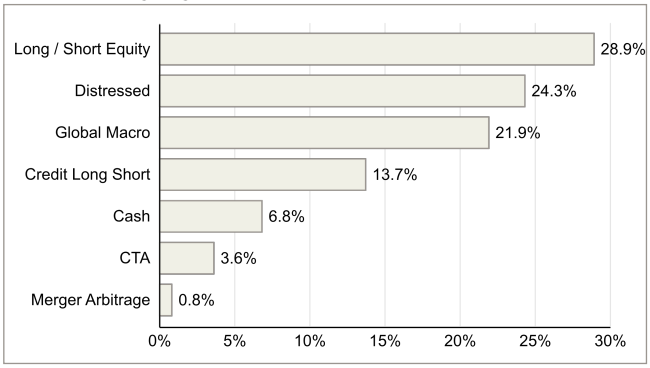
ISIN	CH0350651847
Net assets	USD 436 mn
NAV per share in USD	2 093.70
Assets USD-class	USD 242 mn
Currency	USD
Subscription	monthly
Redemption	quarterly
Min. investment	USD 100 000
Inception	February 2010
Management fee p.a.	1.00%

Fund domicile	Switzerland
Investors	For qualified investors only
Investment universe	Active investment funds worldwide
Target return	3-month interest rate + 3-5% p.a. (over a 5-year average)
Volatility target p.a.	< 10%
Investment manager	Reichmuth & Co Investment Mgmt. AG, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Mgmt AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

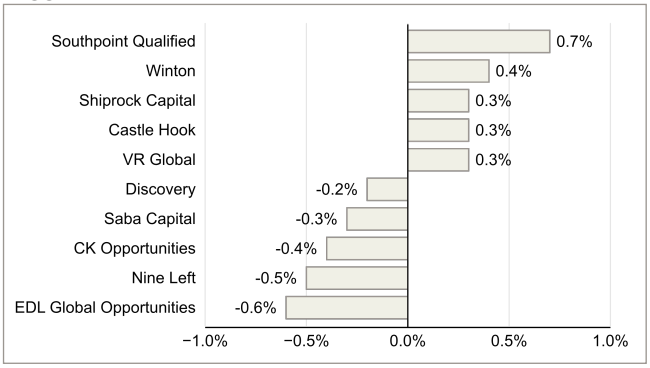
Allocation by geography



Allocation by style



Biggest performance drivers YTD



Risk & reward profile

lower risk — higher risk

lower reward — higher reward

1	2	3	4	5	6	7
< 0.5%	0.5-2%	2-5%	5-10%	10-15%	15-25%	> 25%

Largest positions

Carronade Capital	7.3%
Gemsstock	6.5%
EDL Global Opportunities	5.8%
DSC Meridian Capital	5.7%
Southpoint Qualified	4.9%
VR Global	4.9%
Shiprock Capital	4.5%
Kintbury Equity	4.4%
Davidson Kempner International	4.2%
Castle Hook	4.1%
Total	**52.3%**

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