

Reichmuth Hochalpin - P

Factsheet - September 2026

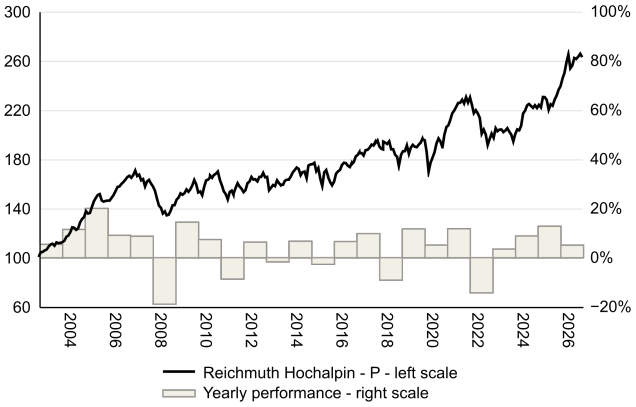
Performance (CHF, net of fees)

Last month	-1.0%
Year to date	5.0%
Last 3 years p.a.	9.6%
Last 5 years p.a.	3.1%
Since inception (October 2003) p.a.	4.3%

Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	7.6%
Sharpe ratio (5 years)	0.3
Largest monthly drawdown	-8.9%
Positive months in %	64.1%
Dividend yield - Equities	2.5%
Price-earnings-ratio	15.7

Indexed performance (net of fees)



Fund description / Investment strategy

Reichmuth Hochalpin is an actively managed, growth-oriented investment strategy fund with CHF as its reference currency that invests in traditional and non-traditional asset classes such as bonds, equities, real estate, alternative and precious metal investments. Based on its own research and investment expertise, Reichmuth Hochalpin invests primarily in direct investments, supplemented opportunistically with ETFs or specialized funds and derivatives. Reichmuth Hochalpin is characterized by a high degree of freedom in tactical portfolio allocation.

Monthly performance - in CHF (net of fees)

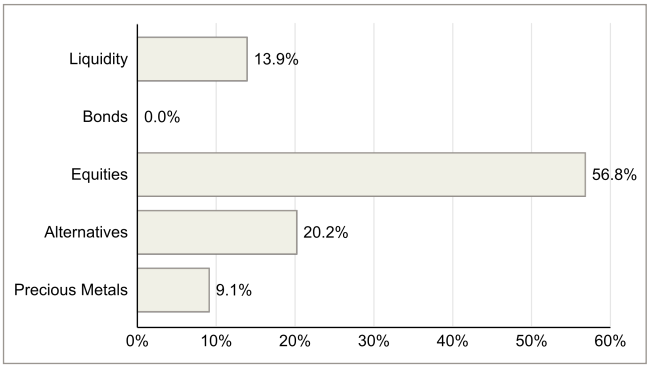
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.5%	2.3%	-4.2%	0.9%	2.4%	-0.3%	0.7%	0.9%	-1.0%				5.0%
2025	3.8%	0.0%	-1.0%	-3.5%	2.0%	-0.5%	2.2%	1.5%	2.0%	1.3%	2.6%	2.0%	12.7%
2024	-0.4%	1.8%	4.9%	1.0%	2.0%	0.6%	-0.8%	-0.7%	1.0%	-1.0%	1.1%	-0.9%	8.8%
2023	3.9%	-1.2%	0.6%	0.1%	-1.0%	0.6%	1.0%	-1.4%	-1.2%	-2.8%	3.1%	1.9%	3.4%
2022	-2.8%	-2.9%	1.1%	-1.1%	-1.7%	-6.1%	1.7%	-1.9%	-4.3%	2.6%	2.2%	-1.7%	-14.3%
2021	0.7%	2.0%	2.6%	1.0%	1.4%	1.4%	0.1%	1.1%	-1.3%	2.3%	-1.9%	1.8%	11.7%

Fund details

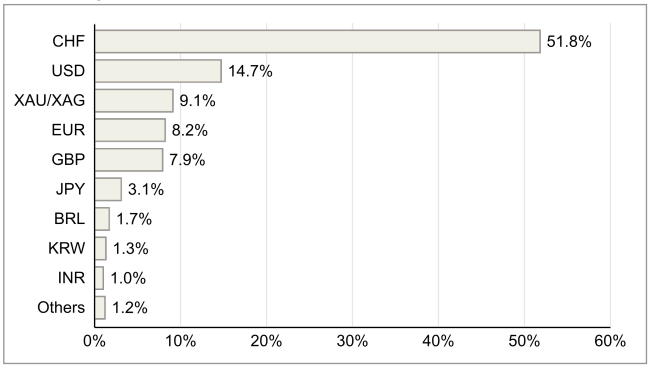
ISIN	CH0022497405
Net assets	CHF 42 mn
NAV per share in CHF	1 685.00
Distribution (2026)	CHF 19.80
Currency	CHF
Subscription / Redemption	monthly
Min. investment	CHF 100 000
Inception	October 2003
Management fee p.a.	0.50%
Performance fee	10% with High Watermark
TER (31.12.2025) p.a.	1.73%

Fund domicile	Switzerland
Investors	Open for all investors
Target return	5-8% p.a. (over a 5-year average)
Investment manager	Reichmuth & Co Investment Mgmt AG, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Mgmt AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

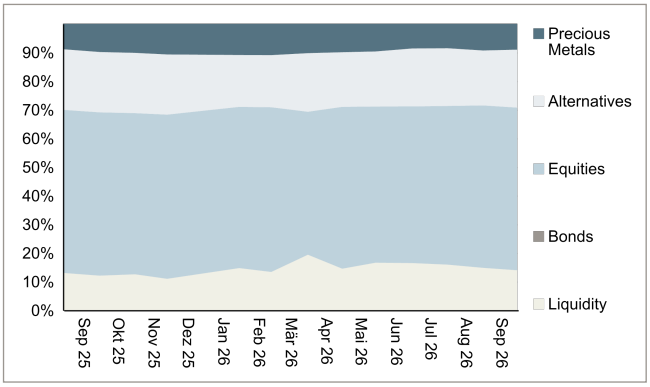
Asset allocation



Currency allocation



Evolution of asset allocation



Risk & reward profile

lower risk — higher risk

lower reward — higher reward

1	2	3	4	5	6	7
< 0.5%	0.5-2%	2-5%	5-10%	10-15%	15-25%	> 25%

Largest positions

Siemens	2.5%
Glencore	2.2%
British American Tobacco	2.2%
Microsoft	2.0%
Shell	1.9%
Alphabet	1.8%
Nestlé	1.8%
Sony	1.7%
Roche PS	1.7%
Petrobras	1.7%
Total	**19.5%**

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