

# Reichmuth Alpin Classic - P (BVG)

## Factsheet - October 2024

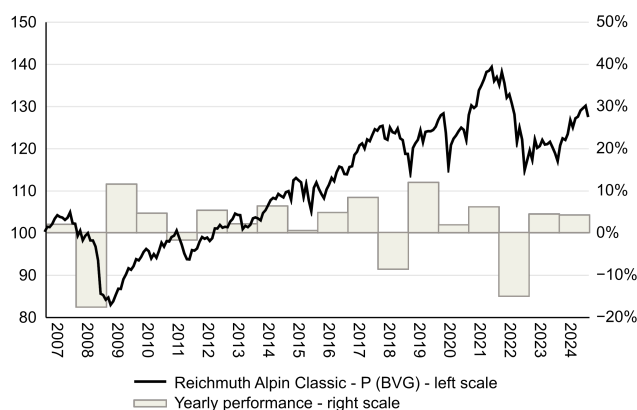
### Performance (CHF, net of fees)

|                                     |       |
|-------------------------------------|-------|
| Last month                          | -2.1% |
| Year to date                        | 4.1%  |
| Last 3 years p.a.                   | -2.4% |
| Last 5 years p.a.                   | 0.4%  |
| Since inception (January 2007) p.a. | 1.4%  |

### Basic data (net of fees)

|  |       |
|--|-------|
| Annualized volatility (5 years, see risk & reward profile) | 8.1%  |
| Sharpe ratio (5 years)                                     | 0.0   |
| Largest monthly drawdown                                   | -8.5% |
| Positive months in %                                       | 56.1% |
| Dividend yield - Equities                                  | 2.6%  |
| Yield to maturity - Bonds                                  | 2.8%  |
| Modified duration  | 4.0   |

### Indexed performance (net of fees)



### Fund description / Investment strategy

Reichmuth Alpin Classic is an actively managed, balanced strategy fund and has the CHF as its reference currency. It invests in traditional asset classes such as bonds, equities, and real estate in line with the OPO2 guidelines. The objective is to construct a diversified portfolio of individual investments with a long-term target return of 3-5% per annum. The investment manager uses a scenario-based approach independent of benchmarks. Harnessing in-house research and investment expertise, the focus is primarily on direct investments. The investment guidelines comply with the requirements set down in OPA, the Swiss Occupational Pensions Act. The fund is characterized by a dynamic portfolio allocation and a selection approach centered predominantly on quality.

### Monthly performance - in CHF (net of fees)

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul  | Aug   | Sep   | Oct   | Nov   | Dec   | YTD    |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|--------|
| 2024 | -0.3% | 1.1%  | 2.7%  | -1.4% | 1.7%  | 0.3%  | 1.1% | 0.5%  | 0.4%  | -2.1% |       |       | 4.1%   |
| 2023 | 4.1%  | -1.6% | 0.4%  | 1.2%  | -0.9% | 0.1%  | 0.4% | -1.1% | -1.1% | -1.6% | 3.2%  | 1.4%  | 4.4%   |
| 2022 | -1.9% | -2.5% | 0.6%  | -1.7% | -2.0% | -5.1% | 2.8% | -2.2% | -6.0% | 2.1%  | 2.0%  | -1.9% | -15.1% |
| 2021 | -0.5% | 0.4%  | 2.8%  | 0.9%  | 1.1%  | 1.3%  | 0.2% | 0.6%  | -2.4% | 0.7%  | -1.3% | 2.2%  | 6.1%   |
| 2020 | 0.3%  | -3.6% | -6.6% | 4.6%  | 1.2%  | 0.6%  | 0.8% | 0.7%  | -0.4% | -2.0% | 4.9%  | 1.8%  | 1.8%   |
| 2019 | 5.1%  | 0.9%  | 0.7%  | 1.8%  | -2.2% | 2.0%  | 0.1% | 0.0%  | 0.2%  | 0.6%  | 1.3%  | 0.9%  | 11.9%  |

### Fund details

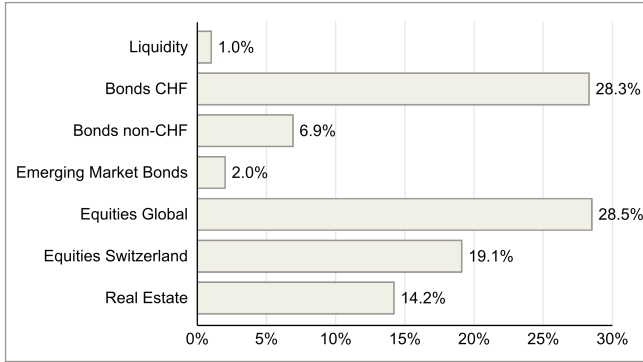
|                           |              |
|---------------------------|--------------|
| ISIN                      | CH0030395138 |
| Net assets                | CHF 47 mn    |
| NAV per share in CHF      | 1 095.15     |
| Distribution (2024)       | CHF 5.40     |
| Currency                  | CHF          |
| Subscription / Redemption | weekly       |
| Min. investment           | CHF 100 000  |
| Inception                 | January 2007 |
| Management fee p.a.       | 0.75%        |
| TER (31.12.2023) p.a.     | 1.16%        |

|                    |  |
|--------------------|--|
| Fund domicile      | Switzerland                                      |
| Investors          | Open for all investors                           |
| Target return      | 3-5% p.a. (over a 5-year average)                |
| Investment manager | Reichmuth & Co, Lucerne                          |
| Custodian          | Reichmuth & Co, Lucerne                          |
| Administrator      | Swisscanto Fondsleitung AG, Zurich               |
| Fund mgmt          | Reichmuth & Co Investment Management AG, Lucerne |
| Auditor            | PricewaterhouseCoopers AG, Lucerne               |
| Price publications | Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata     |
| Contact            | investmentmanagement@reichmuthco.ch              |

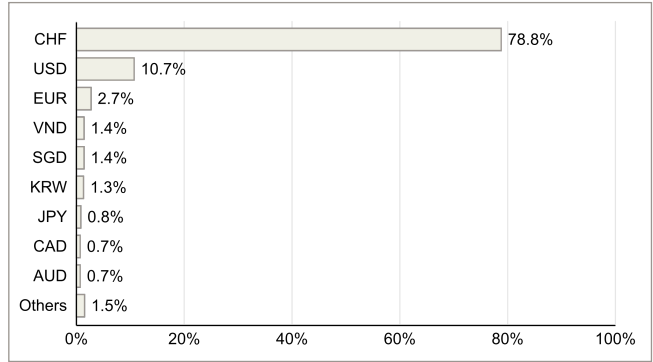


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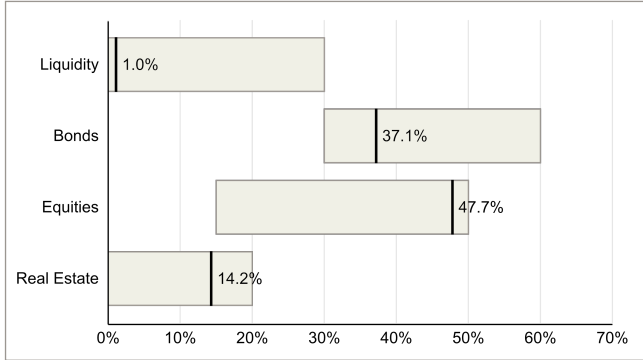
## Asset allocation



## Currency allocation



## Allocation by OPO2 with extending article



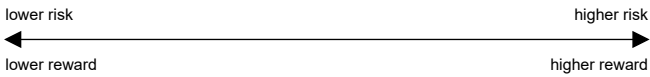
## Largest positions (Equities)

|              |              |
|--------------|--------------|
| Microsoft    | 2.3%         |
| Nestlé       | 2.2%         |
| Roche        | 2.0%         |
| Novartis     | 1.9%         |
| Apple        | 1.6%         |
| <b>Total</b> | <b>10.0%</b> |

## Largest positions (Bonds)

|                                  |             |
|----------------------------------|-------------|
| 1.875% USA 32                    | 2.1%        |
| 2.625% Cembra Money Bank 30      | 1.7%        |
| 2.5% AMAG Leasing 27             | 1.7%        |
| 0.5% Bobst 26                    | 1.6%        |
| 0.5% Glencore Capital Finance 28 | 1.6%        |
| <b>Total</b>                     | <b>8.7%</b> |

## Risk & reward profile



| 1      | 2      | 3    | 4     | 5      | 6      | 7     |
|--------|--------|------|-------|--------|--------|-------|
| < 0.5% | 0.5-2% | 2-5% | 5-10% | 10-15% | 15-25% | > 25% |

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