

# Reichmuth Alpin Classic - S (BVG)

## Factsheet - October 2024

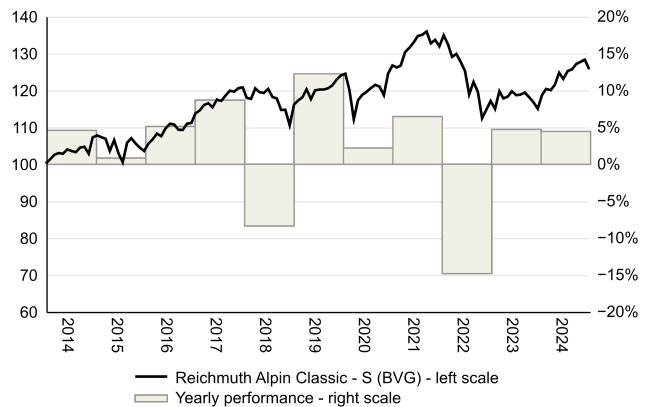
### Performance (CHF, net of fees)

Last month	-2.0%
Year to date	4.4%
Last 3 years p.a.	-2.0%
Last 5 years p.a.	0.7%
Since inception (April 2014) p.a.	2.2%

### Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	8.1%
Sharpe ratio (5 years)	0.1
Largest monthly drawdown	-6.6%
Positive months in %	59.8%
Dividend yield - Equities	2.6%
Yield to maturity - Bonds	2.8%
Modified duration	4.0

### Indexed performance (net of fees)



### Fund description / Investment strategy

Reichmuth Alpin Classic is an actively managed, balanced strategy fund and has the CHF as its reference currency. It invests in traditional asset classes such as bonds, equities, and real estate in line with the OPO2 guidelines. The objective is to construct a diversified portfolio of individual investments with a long-term target return of 3-5% per annum. The investment manager uses a scenario-based approach independent of benchmarks. Harnessing in-house research and investment expertise, the focus is primarily on direct investments. The investment guidelines comply with the requirements set down in OPA, the Swiss Occupational Pensions Act. The fund is characterized by a dynamic portfolio allocation and a selection approach centered predominantly on quality.

### Monthly performance - in CHF (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-0.3%	1.2%	2.7%	-1.3%	1.7%	0.3%	1.2%	0.5%	0.5%	-2.0%			4.4%
2023	4.2%	-1.6%	0.4%	1.2%	-0.9%	0.1%	0.5%	-1.1%	-1.1%	-1.5%	3.2%	1.4%	4.7%
2022	-1.9%	-2.5%	0.6%	-1.6%	-1.9%	-5.1%	2.9%	-2.2%	-5.9%	2.1%	2.0%	-1.8%	-14.8%
2021	-0.4%	0.4%	2.9%	0.9%	1.1%	1.3%	0.2%	0.7%	-2.3%	0.7%	-1.3%	2.3%	6.5%
2020	0.4%	-3.6%	-6.6%	4.6%	1.3%	0.7%	0.9%	0.7%	-0.4%	-1.9%	4.9%	1.8%	2.2%
2019	5.1%	0.9%	0.7%	1.9%	-2.2%	2.0%	0.2%	0.0%	0.3%	0.7%	1.3%	0.9%	12.3%

### Fund details

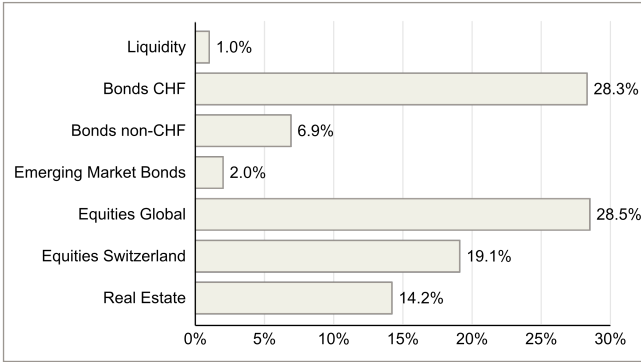
ISIN	CH0238867870
Net assets	CHF 47 mn
NAV per share in CHF	1 100.15
Distribution (2024)	CHF 8.80
Currency	CHF
Subscription / Redemption	weekly
Min. investment	-
Inception	April 2014
Management fee p.a.	0.65%
TER (31.12.2023) p.a.	0.81%

Fund domicile	Switzerland
Investors	Vested benefits, collective and pension foundations
Target return	3-5% p.a. (over a 5-year average)
Investment manager	Reichmuth & Co, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Management AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

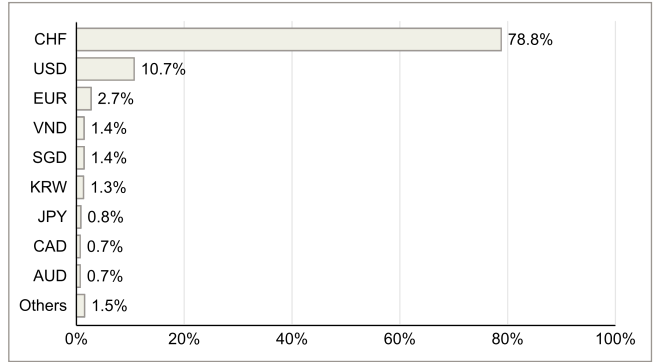


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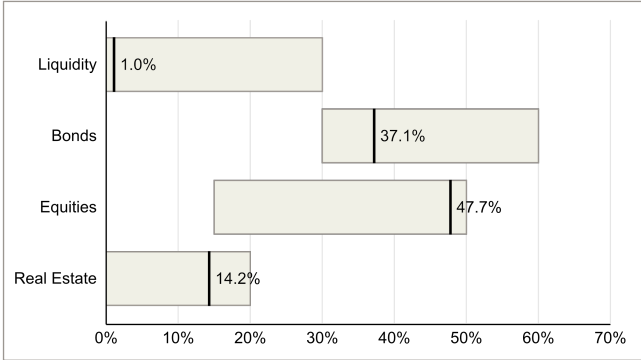
## Asset allocation



## Currency allocation



## Allocation by OPO2 with extending article



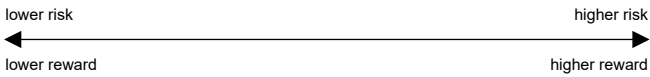
## Largest positions (Equities)

Microsoft	2.3%
Nestlé	2.2%
Roche	2.0%
Novartis	1.9%
Apple	1.6%
<b>Total</b>	<b>10.0%</b>

## Largest positions (Bonds)

1.875% USA 32	2.1%
2.625% Cembra Money Bank 30	1.7%
2.5% AMAG Leasing 27	1.7%
0.5% Bobst 26	1.6%
0.5% Glencore Capital Finance 28	1.6%
<b>Total</b>	<b>8.7%</b>

## Risk & reward profile



1	2	3	4	5	6	7
< 0.5%	0.5-2%	2-5%	5-10%	10-15%	15-25%	> 25%

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