

Reichmuth Alpin Classic - S (BVG)

Factsheet - May 2022

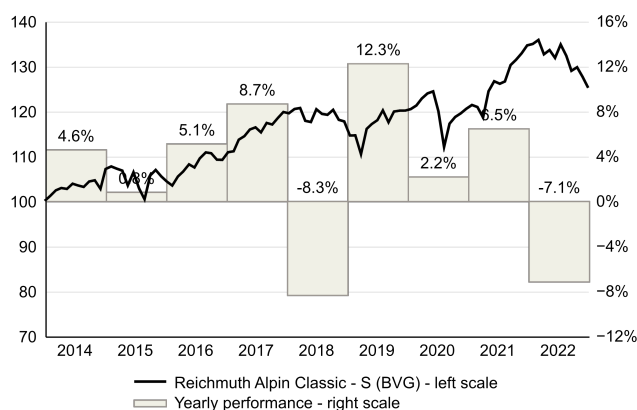
Performance (CHF, net of fees)

Last month	-1.9%
Year to date	-7.1%
Last 3 years p.a.	2.1%
Last 5 years p.a.	1.5%
Since inception (April 2014) p.a.	2.8%

Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	7.7%
Sharpe ratio (5 years)	0.3
Largest monthly drawdown	-6.6%
Positive months in %	60.2%
Dividend yield - Equities	2.7%
Yield to maturity - Bonds	2.1%
Modified duration	4.6

Indexed performance (net of fees)



Fund description / Investment strategy

Reichmuth Alpin Classic is an actively managed, balanced strategy fund and has the CHF as its reference currency. It invests in traditional asset classes such as bonds, equities, and real estate in line with the OPO2 guidelines. The objective is to construct a diversified portfolio of individual investments with a long-term target return of 3-5% per annum. The investment manager uses a scenario-based approach independent of benchmarks. Harnessing in-house research and investment expertise, the focus is primarily on direct investments. The investment guidelines comply with the requirements set down in OPA, the Swiss Occupational Pensions Act. The fund is characterized by a dynamic portfolio allocation and a selection approach centered predominantly on quality.

Monthly performance - in CHF (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-1.9%	-2.5%	0.6%	-1.6%	-1.9%								-7.1%
2021	-0.4%	0.4%	2.9%	0.9%	1.1%	1.3%	0.2%	0.7%	-2.3%	0.7%	-1.3%	2.3%	6.5%
2020	0.4%	-3.6%	-6.6%	4.6%	1.3%	0.7%	0.9%	0.7%	-0.4%	-1.9%	4.9%	1.8%	2.2%
2019	5.1%	0.9%	0.7%	1.9%	-2.2%	2.0%	0.2%	0.0%	0.3%	0.7%	1.3%	0.9%	12.3%
2018	0.2%	-2.4%	-0.2%	2.4%	-0.9%	-0.2%	0.9%	-1.8%	-0.3%	-2.7%	0.0%	-3.7%	-8.3%
2017	0.2%	2.3%	0.7%	1.3%	0.4%	-1.0%	1.8%	-0.3%	1.2%	1.2%	-0.2%	0.8%	8.7%

Fund details

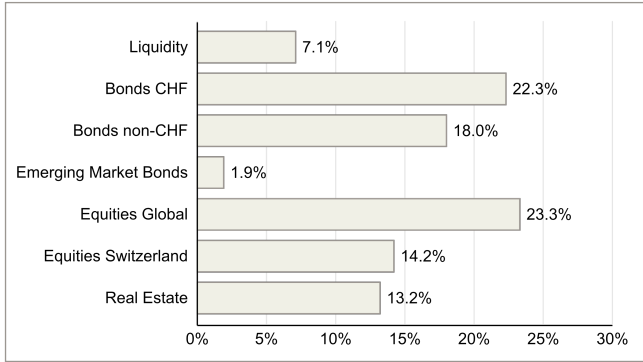
ISIN	CH0238867870
Net assets	CHF 63 mio.
NAV per share in CHF	1 123.10
Distribution (2022)	CHF 10.20
Currency	CHF
Subscription / Redemption	weekly
Min. investment	-
Inception	April 2014
Management fee p.a.	0.65%
TER (31.12.2021) p.a.	0.81%

Fund domicile	Switzerland
Investors	Vested benefits, collective and pension foundations
Target return	3-5% p.a. (over a 5-year average)
Investment manager	Reichmuth & Co, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Management AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

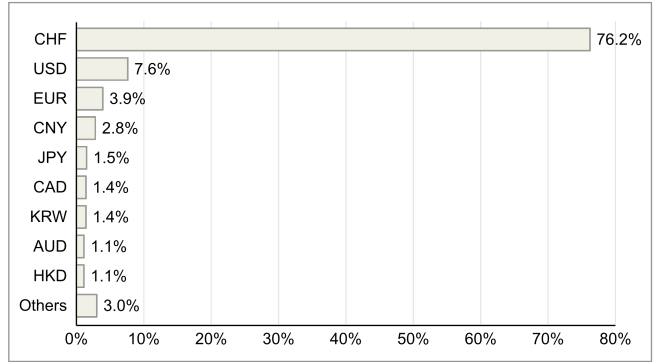


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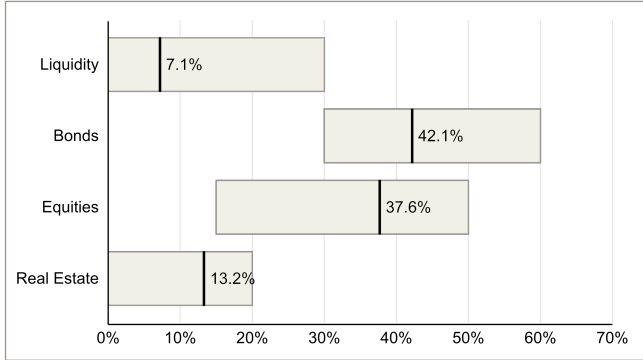
Asset allocation



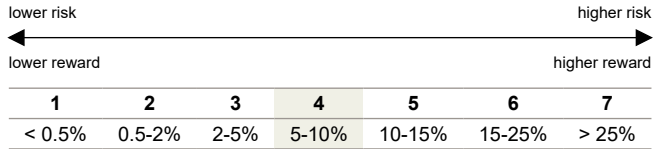
Currency allocation



Allocation by OPO2 with extending article



Risk & reward profile



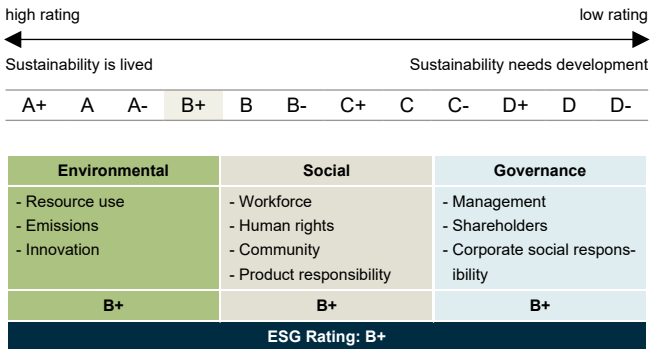
Largest positions (Equities)

Novartis	1.8%
Nestlé	1.7%
Apple	1.5%
Samsung	1.3%
Microsoft	1.3%
Total	7.6%

Largest positions (Bonds)

0.25% USA IL 25	4.6%
1.875% USA 32	2.8%
1.4% Sonova 32	1.2%
0.5% Bobst 26	1.1%
2.4% Microsoft 26	1.1%
Total	10.8%

ESG rating with details*



* The ESG details of the Environmental, Social and Governance pillars are only calculated for the bank's own products or single stocks. When calculating the overall rating, the ESG ratings are taken from the respective providers and transferred to Refinitiv's classification. The overall ESG rating does not directly correspond to the three pillars, as these are determined on an absolute basis, while the overall rating uses sector-specific weightings.

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