

Reichmuth Hochalpin - P

Factsheet - May 2022

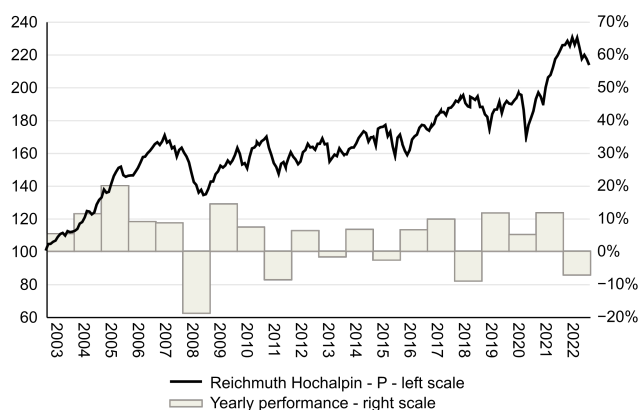
Performance (CHF, net of fees)

Last month	-1.7%
Year to date	-7.2%
Last 3 years p.a.	5.0%
Last 5 years p.a.	2.9%
Since inception (October 2003) p.a.	4.1%

Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	8.6%
Sharpe ratio (5 years)	0.4
Largest monthly drawdown	-8.9%
Positive months in %	65.2%
Dividend yield - Equities	2.5%
Price-earnings-ratio	18.1

Indexed performance (net of fees)



Fund description / Investment strategy

Reichmuth Hochalpin is an actively managed, growth-oriented strategy fund and has the CHF as its reference currency. It invests in traditional and nontraditional asset classes such as equities, bonds, real estate, alternative investments and precious metals. The objective is to construct the most robust portfolio possible with a long-term target return of 5-8% per annum. The investment manager uses a scenario-based approach independent of benchmarks. Harnessing in-house research and investment expertise, Reichmuth Hochalpin focuses on direct investments, Exchange Traded Funds or other specialized funds as well as derivatives. The fund is characterized by a high degree of flexibility in the tactical portfolio allocation and a selection approach centered predominantly on quality.

Monthly performance - in CHF (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-2.8%	-2.9%	1.1%	-1.1%	-1.7%								-7.2%
2021	0.7%	2.0%	2.6%	1.0%	1.4%	1.4%	0.1%	1.1%	-1.3%	2.3%	-1.9%	1.8%	11.7%
2020	-0.4%	-4.7%	-8.9%	4.4%	2.3%	2.4%	4.0%	2.1%	-1.3%	-2.4%	5.3%	3.1%	5.1%
2019	4.6%	1.4%	0.1%	2.5%	-3.6%	2.8%	1.2%	-0.8%	-0.2%	1.1%	0.9%	1.3%	11.7%
2018	1.1%	-2.5%	-1.0%	3.1%	-0.4%	-0.5%	1.1%	-3.3%	0.0%	-2.4%	-0.9%	-3.5%	-9.1%
2017	1.0%	2.4%	0.8%	0.7%	0.1%	-1.1%	2.4%	0.2%	0.9%	1.4%	-0.4%	1.1%	9.8%

Fund details

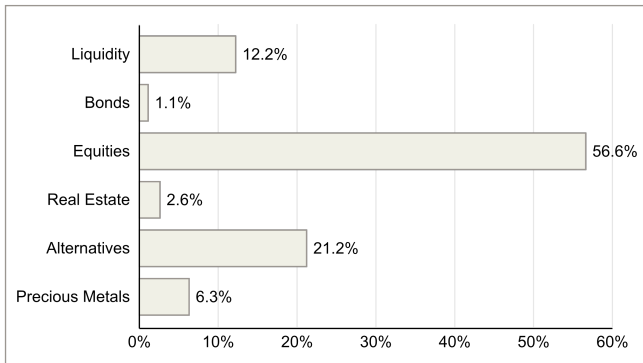
ISIN	CH0022497405
Net assets	CHF 49 mio.
NAV per share in CHF	1 434.85
Distribution (2022)	CHF 8.00
Currency	CHF
Subscription / Redemption	monthly
Min. investment	CHF 100 000
Inception	October 2003
Management fee p.a.	0.50%
Performance fee	10% with High Watermark
TER (31.12.2021) p.a.	0.83%

Fund domicile	Switzerland
Investors	Open for all investors
Target return	5-8% p.a. (over a 5-year average)
Investment manager	Reichmuth & Co Investment Mgmt AG, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Mgmt AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

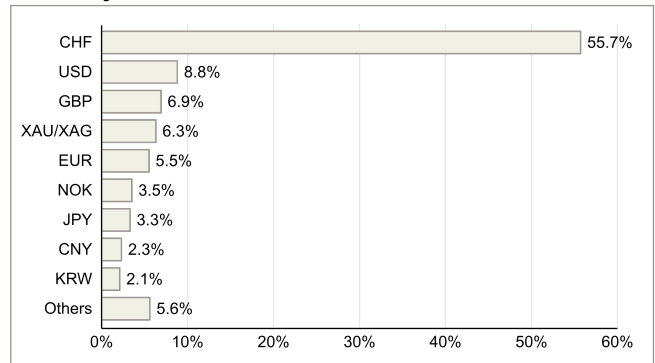


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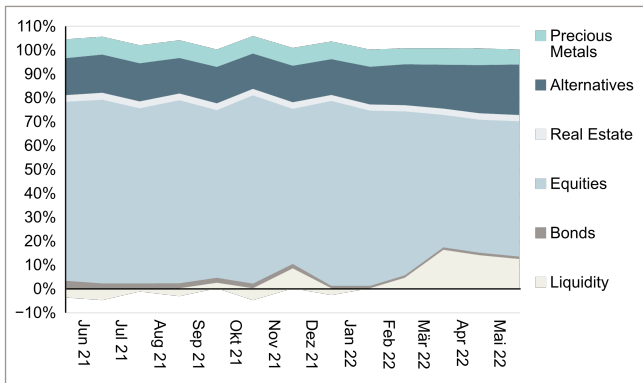
Asset allocation



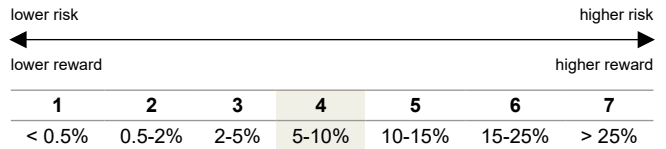
Currency allocation



Evolution of asset allocation



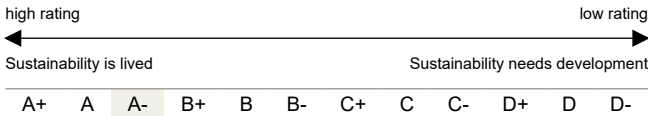
Risk & reward profile



Largest positions

Shell	3.5%
Equinor	3.4%
Microsoft	2.8%
Alphabet	2.6%
Novartis	2.3%
Diageo	2.3%
Sony	2.2%
Roche	2.2%
LafargeHolcim	2.0%
Nestlé	1.9%
Total	25.2%

ESG rating with details*



Environmental	Social	Governance
- Resource use - Emissions - Innovation	- Workforce - Human rights - Community - Product responsibility	- Management - Shareholders - Corporate social responsibility
B+	A-	B+
ESG Rating: A-		

* The ESG details of the Environmental, Social and Governance pillars are only calculated for the bank's own products or single stocks. When calculating the overall rating, the ESG ratings are taken from the respective providers and transferred to Refinitiv's classification. The overall ESG rating does not directly correspond to the three pillars, as these are determined on an absolute basis, while the overall rating uses sector-specific weightings.

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