

# Reichmuth Matterhorn+ CHF - P

## Factsheet - May 2025

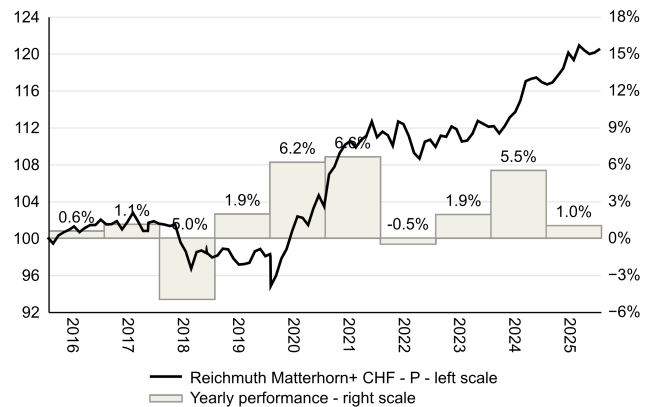
### Performance (CHF, net of fees)

Last month	0.3%
Year to date	1.0%
Last 3 years p.a.	2.8%
Last 5 years p.a.	4.3%
Since inception (October 2016) p.a.	2.2%

### Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	3.5%
Sharpe ratio (5 years)	1.2
Largest monthly drawdown	-3.3%
Positive months in %	59.6%

### Indexed performance (net of fees)



### Fund description / Investment strategy

Reichmuth Matterhorn+ invests in alternative investment strategies worldwide. The portfolio is focused on 15-25 managers with specialist know-how and diversified across different investment styles. The individual funds pursue active investment strategies and do not follow a benchmark. The funds are selected according to a standardized selection process. Thanks to the individual skills of the managers and the flexibility in strategy allocation, we expect a higher risk-adjusted return over a market cycle compared to traditional investment funds.

### Monthly performance - in CHF (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.3%	-0.4%	-0.4%	0.1%	0.3%								1.0%
2024	0.5%	1.1%	1.8%	0.2%	0.1%	-0.4%	-0.2%	0.2%	0.6%	0.7%	1.5%	-0.7%	5.5%
2023	1.0%	-0.3%	-1.2%	0.1%	0.7%	1.2%	-0.3%	-0.3%	0.1%	-0.7%	0.7%	0.9%	1.9%
2022	-0.3%	-1.0%	2.4%	-0.2%	-1.2%	-1.6%	-0.6%	1.7%	0.2%	-0.7%	1.1%	-0.1%	-0.5%
2021	-1.2%	3.4%	0.8%	1.4%	0.8%	0.4%	-0.6%	0.7%	0.4%	1.4%	-1.5%	0.5%	6.6%
2020	0.3%	-0.8%	-3.3%	1.2%	1.9%	1.1%	1.9%	1.6%	-0.2%	-0.8%	1.8%	1.4%	6.2%

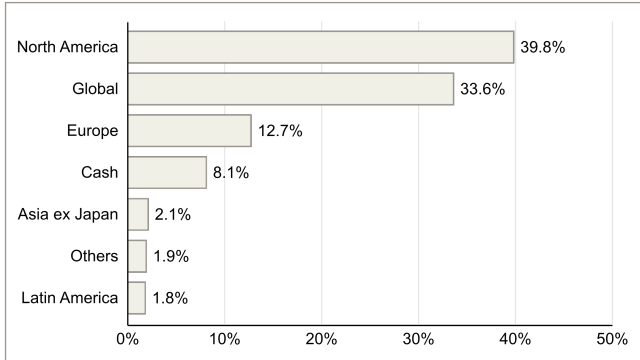
### Fund details

ISIN	CH0350653611
Net assets	USD 388 mn
NAV per share in CHF	1 166.55
Assets CHF-class	CHF 80 Mio.
Currency	CHF
Subscription	monthly
Redemption	quarterly
Min. investment	CHF 100 000
Inception	October 2016
Management fee p.a.	1.00%

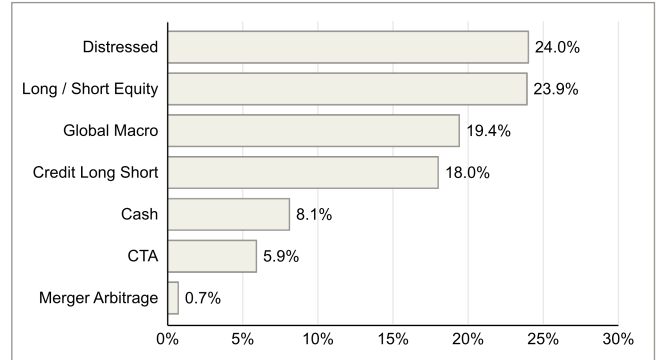
Fund domicile	Switzerland
Investors	For qualified investors only
Investment universe	Active investment funds worldwide
Target return	3-month interest rate + 3-5% p.a. (over a 5-year average)
Volatility target p.a.	< 10%
Investment manager	Reichmuth & Co Investment Mgmt. AG, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Mgmt AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

# REICHMUTH & CO

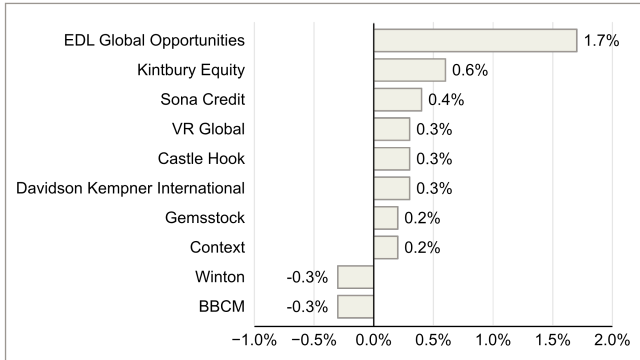
## Allocation by geography



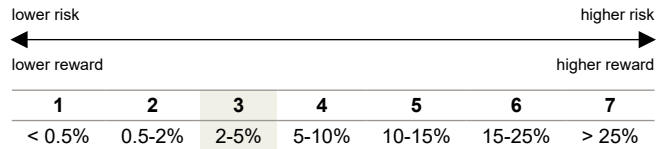
## Allocation by style



## Biggest performance drivers YTD



## Risk & reward profile



## Largest positions

EDL Global Opportunities	7.0%
GoldenTree Select	6.6%
Gemsstock	6.6%
Sona Credit	6.3%
DSC Meridian Capital	5.8%
Carronade Capital	5.6%
Southpoint Qualified	5.3%
Lasker	5.1%
VR Global	4.7%
Kintbury Equity	3.9%
<b>Total</b>	<b>56.9%</b>

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