

# Reichmuth Voralpin - S (BVG)

## Factsheet - October 2024

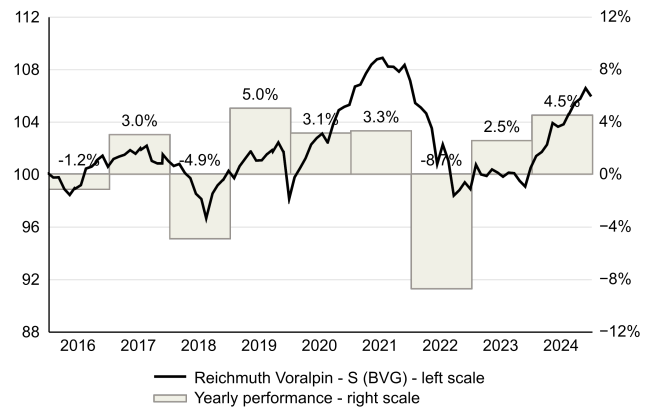
### Performance (CHF, net of fees)

Last month	-0.6%
Year to date	4.5%
Last 3 years p.a.	-0.7%
Last 5 years p.a.	0.9%
Since inception (August 2016) p.a.	0.7%

### Basic data (net of fees)

Annualized volatility (5 years, see risk & reward profile)	3.6%
Sharpe ratio (5 years)	0.2
Largest monthly drawdown	-3.5%
Positive months in %	59.6%
Dividend yield - Equities	2.7%
Yield to maturity - Bonds	2.7%
Modified duration	3.9

### Indexed performance (net of fees)



### Fund description / Investment strategy

Reichmuth Voralpin is an actively managed, defensive strategy fund and has the CHF as its reference currency. It invests in traditional and non-traditional asset classes such as bonds, equities, real estate, alternative investments and precious metals in line with the OPO2 guidelines. The objective is to construct a robust portfolio with balanced risk contributions and a long-term target return of 2-3% per annum. The investment manager uses a scenario-based approach independent of benchmarks. Harnessing in-house research and investment expertise, Reichmuth Voralpin focuses primarily on direct investments, supplemented opportunistically with ETFs and funds as well as derivatives for hedging purposes. The fund is characterized by a dynamic portfolio allocation and a selection approach centered predominantly on quality.

### Monthly performance - in CHF (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	0.3%	0.5%	1.6%	-0.3%	0.2%	0.7%	0.8%	0.3%	0.8%	-0.6%			4.5%
2023	1.9%	-0.7%	-0.1%	0.5%	-0.2%	-0.3%	0.3%	0.0%	-0.6%	-0.4%	1.4%	0.9%	2.5%
2022	-1.1%	-1.6%	-0.3%	-0.4%	-1.1%	-2.6%	1.5%	-1.2%	-2.6%	0.4%	0.6%	-0.5%	-8.7%
2021	0.2%	0.1%	1.3%	0.1%	0.8%	0.6%	0.4%	0.1%	-0.6%	0.0%	-0.3%	0.5%	3.3%
2020	0.7%	-0.7%	-3.5%	1.7%	0.7%	0.7%	1.0%	0.5%	0.3%	-0.7%	1.4%	1.0%	3.1%
2019	1.7%	0.6%	0.4%	0.7%	-0.5%	0.9%	0.6%	0.5%	-0.7%	0.0%	0.5%	0.2%	5.0%

### Fund details

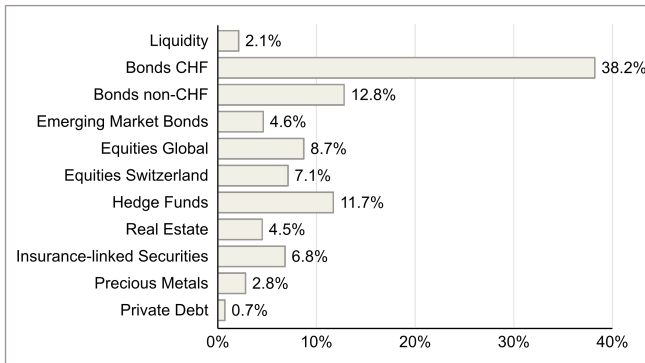
ISIN	CH0331191467
Net assets	CHF 32 mn
NAV per share in CHF	984.40
Distribution (2024)	CHF 9.80
Currency	CHF
Subscription / Redemption	monthly
Min. investment	-
Inception	August 2016
Management fee p.a.	0.30%
TER (31.12.2023) p.a.	0.43%

Fund domicile	Switzerland
Investors	Vested benefits, collective and pension foundations
Target return	2-3% p.a. (over a 5-year average)
Investment manager	Reichmuth & Co, Lucerne
Custodian	Reichmuth & Co, Lucerne
Administrator	Swisscanto Fondsleitung AG, Zurich
Fund mgmt	Reichmuth & Co Investment Management AG, Lucerne
Auditor	PricewaterhouseCoopers AG, Lucerne
Price publications	Bloomberg, FuW, NLZ, NZZ, SIX, Swissfunddata
Contact	investmentmanagement@reichmuthco.ch

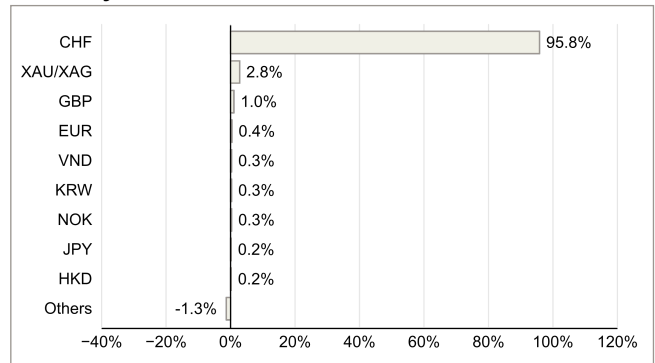


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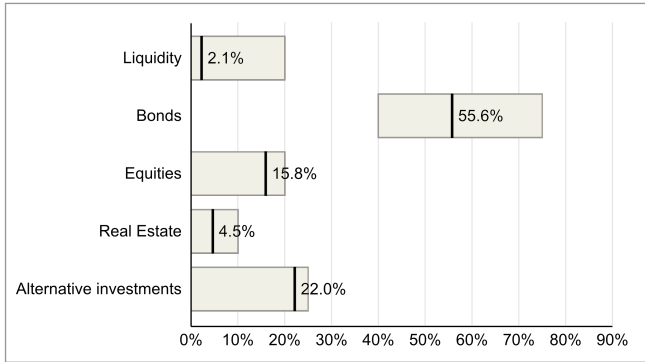
## Asset allocation



## Currency allocation



## Allocation by OPO2 with extending article



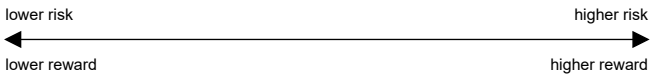
## Largest positions (Equities)

Roche	0.8%
Microsoft	0.7%
Nestlé	0.6%
Colgate-Palmolive Co	0.6%
Novartis	0.6%
<b>Total</b>	<b>3.3%</b>

## Largest positions (Bonds)

1.875% USA 32	2.3%
2.35% Galenica 29	2.0%
1.7725% Sulzer 28	1.9%
1.7% Siemens Fin Nv Reg 28	1.9%
1% Nestlé 27	1.8%
<b>Total</b>	<b>9.9%</b>

## Risk & reward profile



1	2	3	4	5	6	7
< 0.5%	0.5-2%	2-5%	5-10%	10-15%	15-25%	> 25%

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