Reichmuth & Co
Fee schedule

Version 2024

REICHMUTH & CO
PRIVATBANKIERS

A fee is built on performance.

Clear, fair and transparent
Our fee rates are based primarily on the type of mandate, time and effort involved, value added and equal treatment for similar client requirements. The fees charged are reported transparently and comprehensibly at all times. Third-party brokerage fees and expenses, along with federal stamp duty, VAT and any stock market fees, are passed on.

No double charging
Where we invest on your behalf under a mandate in one of our strategy, equity or multi-manager programmes in the alternative sector, these funds are exempt from asset management and custodian fees. The key figure for you is always the performance after costs (net return). If the majority of the portfolio is invested in third-party funds, these additional external costs are included in fee comparisons.

Explanation of fee models
The all-in fee is calculated on the basis of the average portfolio value and includes custodian, asset management and transaction fees. The fees are charged every six months. The basis for calculation is the average portfolio value, which also includes liquidity. The performance fee is calculated according to the high water mark principle, i.e. no performance fee is payable if the portfolio value remains below the high water mark. Performance-related compensation is only payable again once prices reach their high water mark again and returns then rise further.

Asset management

You set the investment objective and risk tolerance – we take care of everything else.

A) Standard strategy[1]
All-in fee p.a.[2]

up to CHF	2 million	1.20%
from CHF	2 million	1.10%
from CHF	5 million	1.00%
from CHF	10 million	0.90%

B) Standard strategy[1]
Performance fee
(high water mark)

up to CHF	2 million	0.60% all-in p.a. + 10% perf. fee
from CHF	2 million	0.55% all-in p.a. + 10% perf. fee
from CHF	5 million	0.50% all-in p.a. + 10% perf. fee
from CHF	10 million	0.45% all-in p.a. + 10% perf. fee

C) Standard strategy
Asset management fee p.a.

up to CHF	2 million	0.80%
from CHF	2 million	0.65%
from CHF	5 million	0.50%
from CHF	10 million	0.45%

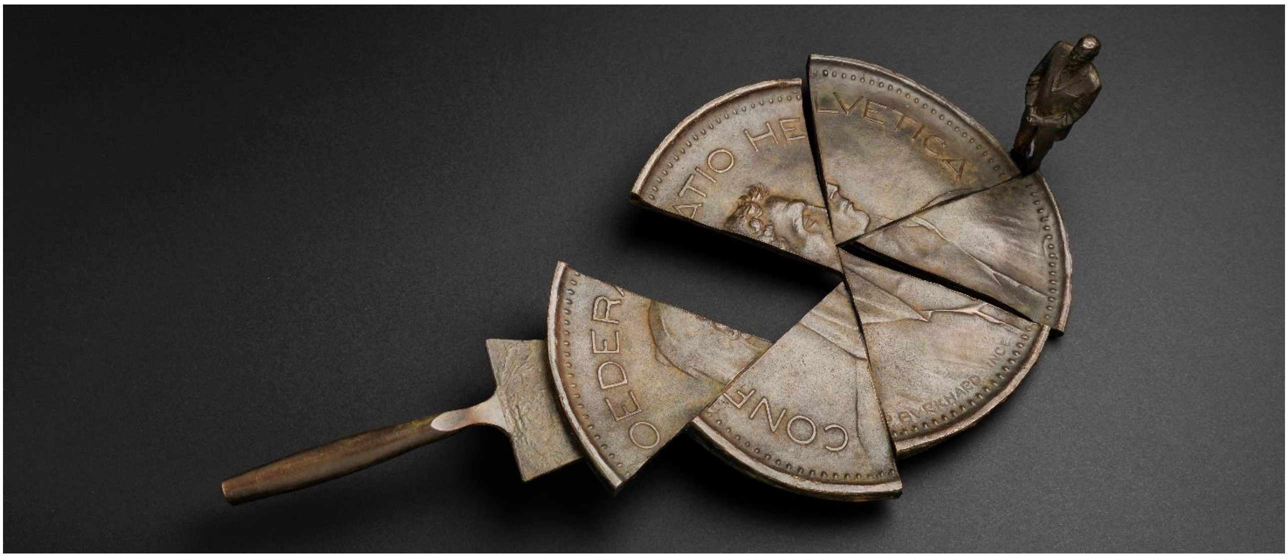
With separate custodian fee of 0.20% p.a. and transaction fees as per page 5.

D) Special strategies

up to CHF	2 million	1.50%
from CHF	2 million	on request

E) Modular strategies
All-in fee p.a.[2]

up to CHF	2 million	0.50%
from CHF	2 million	on request



[1] Balanced mandate / domicile ex-Switzerland +0.1 to 0.3%

[2] **Services included in an all-in fee model:** Advice on transactions, custody account management, securities transactions, statement of assets, transactions in money market & fiduciary investments, payment transactions, e-tax statement, Swiss & generic tax statement, e-Connect access, collection of interest, dividends and repayments, execution of administrative services such as capital increases, share splits, etc.
Calculation basis: In the case of an all-in fee, the calculation basis is the total average custody account value over the corresponding accounting period, including liquidity. The liquidity is deducted from the custody account fee.

Investment advice

We supply you with investment ideas, maintain an active dialogue and offer specific recommendations.

A) Administration fee p.a.[3] (flat-rate)

	Investment advice Transaction-related	**Investment advice Portfolio-related**
up to CHF 2 million	0.80%	1.20%
from CHF 2 million	0.70%	1.10%
from CHF 5 million	0.60%	1.00%
from CHF 10 million	0.50%	0.90%

B) Investment advisory fee p.a.[3]

up to CHF 2 million	0.60%	0.90%
from CHF 2 million	0.40%	0.70%
from CHF 5 million	0.30%	0.60%

With separate custodian fee of 0.20% p.a. and transaction fees as per page 5.

Investment advice "light"

You want a sparring partner for certain second opinions. Our investment experts are on hand to give you assistance and advice.

A) Administration fee p.a.[3] (flat-rate)

	Transaction-related investment advice
up to CHF 2 million	0.60%
from CHF 2 million	0.50%
from CHF 5 million	0.40%
from CHF 10 million	0.30%

[3] **Services included with an administration fee (flat rate):** Advice on transactions, custody account management, securities transactions, statement of assets, transactions in money market & fiduciary investments, payment transactions, e-tax statement, Swiss & generic tax statement, e-Connect access, collection of interest, dividends and repayments, execution of administrative services such as capital increases, share splits, etc.

Calculation basis: For the administration fee and the investment advisory fee, the calculation basis is the total average custody account value over the corresponding accounting period, including liquidity. The liquidity is deducted from the custody account fee

Other charges

Brokerage fees

Basic rate	1.10% (min. CHF 120)
from CHF 25,000	1.00%
from CHF 50,000	0.90%
from CHF 100,000	0.60%
from CHF 250,000	0.40%
from CHF 500,000	0.25%
from CHF1 million	0.20%
Reichmuth funds	Free of charge Redemption – flat rate of CHF 120

Applies to the following types of mandate: self-asset management, transaction-related investment advice, portfolio-related investment advice and asset management

Derivatives

Futures	
up to 10 contracts	CHF 20 each
from 20 contracts	CHF 10 each
Options	
from 1 contract	1.00% of premium volume (min. CHF 150)

Applies to the following types of mandate: self-asset management, transaction-related investment advice, portfolio-related investment advice and asset management

Custodian fees

Basic rate	0.40% p.a.
from CHF 2 million	0.30% p.a.
from CHF 5 million	0.20% p.a.

Applies to the type of mandate self-asset management

Integral asset overview (consolidations)

up to CHF20 million	0.20% p.a.
up to CHF50 million	0.15% p.a.
from CHF50 million	0.10% p.a.

We are also happy to provide asset management services with a third-party bank acting as custodian.
Conditions available on request.

Payments and transactions

Domestic	CHF 6 per payment
International	CHF 25 per payment

Currency spreads

Currencies	up to CHF 20,000 – 1.25% margin (above this, dependent on the amount)
Swaps	½ of the spread

Cash in foreign currency

up to equivalent of CHF 100,000	Premium/discount 0.50%
from equivalent of CHF 100,000	Premium/discount 0.25%

Special expenditure

Project orders	CHF 100 – CHF 450 per hour

Money market investments

at Reichmuth & Co	
Call and time from CHF 100,000	Market-standard interest margin on the interbank market
Call deposit updates min. CHF 50,000	No cost
Fiduciary investments	
Call and time from CHF 100,000	0.5% p.a. (min. CHF 120 per trade)
Call and time from CHF 1 million	0.25% p.a.
Call deposit updates min. CHF 50,000	CHF 50

Cheques

Collection	CHF 5 + third-party fees Issue on request

Closing

Account/custody account closing	CHF 200

Derivatives reporting legal entities in EU

EMIR	CHF 1,000 p.a.

Safe deposit box

Safe deposit box deposit/delivery	CHF 50 each
Custody of items that have not been valued	CHF 50 p.a.

Transfer of securities

Deposit	No cost
Delivery	CHF 150 per security

Transfer of securities and precious metals (physical)

Deposit	By agreement
Delivery	CHF 150 per precious metal/security + third-party fees

Confirmation of business relationships

At cost	min. CHF 200 (no cost for all-in fee model)

Estate/execution of wills

At cost	CHF 250 per hour + third-party fees

Tax statement

	Production	Reproduction
eTax Statement CH[4]	CHF 80	CHF 80
Generic	included	CHF 50
SE	CHF 500	CHF 500
AT / DE / GB / US	CHF 300	CHF 360
IL	CHF 1,000	CHF 1,000
International	CHF 300	CHF 360
Other	on request	on request

Foreign withholding taxes

Reclamation per application	from CHF 405
Individual tax certificate for Germany	CHF 65
Tax voucher for DK, NO, SE	CHF 45

Cryptocurrencies

Custody	
up to CHF500,000	1.00% p.a.
from CHF 500,000	0.90% p.a.
from CHF1 million	0.80% p.a.
from CHF5 million	0.70% p.a.
Trading	
up to CHF100,000	1.00% p.a.
from CHF 100,000	0.90% p.a.
from CHF 500,000	0.80% p.a.
from CHF1 million	0.70% p.a.

Loans

Credit margins	on request

External asset managers

Fee schedule	on request

[4] from 2024

REICHMUTH & CO
PRIVATBANKIERS

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